

## MEMORANDUM

DATE: February 17, 2022

TO: Airport Board

FROM: Jim Elwood, A.A.E.

**SUBJECT: PUBLIC SUMMARY**

### GENERAL BOARD MEETING ACTION ITEMS:

**CONCESSIONS RENT RELIEF AIRPORT RESCUE GRANT NUMBER 3-56-0014-069-2002:** Proposed for acceptance is a grant from the Federal Aviation Administration (FAA), which makes an offer to the Board for a Concessions Rent Relief Airport Rescue Grant under the American Rescue Plan (ARP) Act. After acceptance of the Grant, staff will meet with the concessionaires on eligibility and distribute the funds according to the ARP Act program.

**TRANSFER OF FAA GRANT ENTITLEMENTS:** At the end of the federal fiscal year 2021, the FAA was able to obtain additional funding for the runway 01/19 reconstruction project as well as the Taxiway A1 and A4 connectors. Part of this funding came by utilizing FAA funds from four airports who were unable to use their full allocated amounts during the last federal fiscal year. The FAA allows for this type of transfer, with the funds being repaid the subsequent year. This agenda item is to approve each of the four transfer agreements between the Jackson Hole Airport Board and the Cody, Newcastle, Torrington, and Sheridan airports for the repayment of the funding.

**SERIES 2022 BONDS:** At the December 2021, Board Meeting, staff was directed to negotiate with First Interstate Bank (FIB) on the bonds for the terminal improvement project. During this process it was determined that the fuel facility bond could be refinanced simultaneously under better terms than currently exist. Because the two bonds are secured by separate revenue sources, with different maturity periods and have different bond structures, the bond resolutions are two separate documents.

**TSA SECURITY SCREENING CONTRACT MODIFICATION:** The Jackson Hole Airport Board currently holds a contract with TSA to provide security screening services under the Screening Partnership Program (SPP). The current contract is set to expire February 28, 2022. This bridge contract begins March 1, 2022, and ends February 28, 2023, with two additional one-month options (total 14-month contract period). The intent is to extend the agreement beyond the runway closure and allow time for bidding of the security screening contract prior to expiration of the current agreement. The Board is being asked to approve the modification which includes three option periods: Option 5, 3/1/22-2/28/23; Option 6, 3/1/2023-3/31/2023; and Option 7, 4/1/23-4/30/23. We anticipate TSA will issue an RFP for an additional five-year contract later this summer.